

THE BEACON

Beacon Technologies Quarterly Newsletter

Employee Success Story

Alexander Saad, Security IAM Analyst

I was born and raised on the east side of Madison, where my love for sports and videogames began early. I enjoyed playing mostly soccer, lacrosse, and golf throughout my childhood, but would play pretty much any sport given the chance. If I wasn't playing sports, I was almost definitely playing a videogame. Alongside my hobbies, I developed a fascination for math and science, specifically fixing and tinkering with computers from both a hardware and software perspective. I earned my Bachelor's degree in Computer Science from the University of Wisconsin - Madison, a (stressful) journey that solidified my love for technology. These days, I continue to stay active by lifting weights and playing sports like golf and bowling. I still love to play videogames all the time.

Favorite Project/Client:

The Wisconsin Department of Transportation is the first client I've worked for through Beacon and they have been great. The work is interesting and, dare I say, even sometimes fun to do! My coworkers are fantastic, and the environment fits me wonderfully.

Family:

I have a mom and dad, a younger brother, and an older sister who are all very supportive of me. My parents and brother are still in the Madison area and my sister lives in the Twin Cities.

Hobbies:

Sports and videogames are my bread and butter. In particular for videogames, I enjoy playing League of Legends.

Interesting Fact:

My second and third toes (next to my big toe) are stuck together/webbed on both feet.







Winter in Wisconsin 16 Winter Festivals in Wisconsin That Are Simply Unforgettable!

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FOLLOW US ON SOCIAL - JUST CLICK





At this year's holiday party, the Beacon team came together to celebrate the spirit of the season. <u>Click here</u> for more photos from our Facebook album.





Congrats to the winners of our Halloween Photo Contest!







Year End Notes From Jean Burke

Verify Information

To ensure year-end tax forms are accurate, please take a moment to verify that your general information (address, SSN, etc.) is accurate in your ADP account no later than 1/10/2025. If changes are needed, you can update much of your general information yourself, but please let us know as well because there are systems outside of ADP that also need to be updated.

2024 Form for W-2 Employees

You can obtain an electronic copy of your W-2 in your ADP/Workforce Now account. You will also receive a hard copy of your W-2 in the mail by 1/31/25. If you have any questions, please reach out to Sherri at slawinger@beacontechinc.com.

2024 Form 1099 for C2C's & Independent Contractors

Form 1099 will be provided by 1/31/2025. Forms will be provided via the email address we have on file. If we do not have an email address, the form will be mailed. If you have any questions or want to verify the email address we will be using, please reach out to Sherri at slawinger@beacontechinc.com.

Social Security/Medicare

Rates remain the same at 6.2% for Social Security and 1.45% for Medicare. Wages up to \$176,100 will be subject to 6.2% Social Security Tax. There is no wage limit for Medicare Tax withholdings.

401K

The 401k deferral limit for 2025 has been increased to \$23,500. The 401k catch-up contribution limit that generally applies for employees aged 50 and over remains \$7,500 for 2025. Under a change made in SECURE 2.0, a higher catch-up contribution limit applies for employees aged 60, 61, 62 and 63 as of 12/31/2025. For 2025, this higher catch-up contribution limit is \$11,250 instead of \$7,500. Catch-up contributions must be tracked separately from regular 401k contributions requiring the setup of a second deduction code. Please let us know if you want to update your 401k deferral amounts and/or catch-up contributions or enroll in the plan for 2025.

HSA

To be eligible to contribute to the HSA Plan:

- You must be enrolled in an HSA-eligible health plan
- You cannot be enrolled in a full-purpose health care flexible spending account (FSA)
- You cannot be enrolled in Medicare
- You cannot be claimed as a dependent on someone else's tax return

The HSA contribution limits for 2025 are \$4,300 for self-only coverage and \$8,550 for family coverage. Those 55 and older can contribute an additional \$1,000 as a catch-up contribution.

Open Enrollment

Open enrollment for Health, Dental, and Vision will be coming in Feb. 2025 for a March 1 start. Look for more information at the start of the new year that will come from HR Director, Kristen Suttle-Ebert.

Employee Anniversaries

January

Samuel Beck - 2 years Delight Oelerich - 8 years Denise Olson - 17 years Thomas Sullivan - 4 years

February

Paul Collen - 5 years Vijaya Alla - 2 years Krishna Dhulipala - 2 years

Jason Halverson - 2 years Manisha Bai Kethavath - 3 years Siva Ulisetti - 2 years Rohith Kotwal - 2 years

March

Mark Schilling - 10 years Mathew Gutschow - 7 years Matthew Nelson - 7 years Aneesh Reddy Pentaparthi - 1 year

Upcoming Events - Things To Do



Click the images below for more information on things to do throughout Wisconsin & Nationwide!

